

P R I C E S E N S I T I V E I N F O R M A T I O N

This is for information of all concerned that the Board of Directors of Trust Bank Limited in its 355 (03/2024) meeting held on 27 April 2024 commencing from 1000 hours (10:00 a.m.) and among others, took the following decisions:

A) Adoption of Audited Financial Statements for the year ended on 31 December 2023:

i	Recommended Dividend	20% Dividend (12% Cash & 8% Stock)			
ii	Date & Time of the 25 th AGM	16 July 2024 (Tuesday) at 1100 Hours			
iii	Mode of the 25 th AGM	Digital Platform (Link will be provided in due course)			
iv	Record Date	29 May 2024 (Wednesday)			
		2023		2022	
		Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
v	Net Assets Value (NAV)	22,896,308,835	23,321,963,128	19,845,631,431	20,213,662,056
vi	NAV Per Share	26.74	27.24	23.18	23.61
vii	Earnings Per Share (EPS)	5.04	4.97	3.49	3.41
viii	Net Operating Cash Flow Per Share (NOCFPS)	8.37	10.64	4.09	5.18

- The Shareholders whose name will appear in the Members Register of the Bank or in the Depository on the 'Record Date' (i.e. 29 May 2024) will be entitled to the Dividend and eligible to attend the AGM.
- The Members are requested to update their BO Accounts with mailing address, contact number, Bank details, E-TIN and E-mail address with their respective DP (Depository Participant) before Record Date. In compliance with Bangladesh Securities and Exchange Commission's notification no. BSEC/CMRRCD/2006-158/2018/Admin/81, dated 20 June 2018, the soft copy of Annual Report will be sent to the e-mail address of the shareholders.

Disclosure regarding recommendation of Bonus Shares (Stock Dividend):

To strengthen the capital base of the Bank as well as to support business growth.

B) Approval of Un-Audited Financial Statements (Q-1) for the period ended on 31 March 2024:

Particulars	31 March 2024		31 March 2023	
	Taka (Solo)	Taka (Consolidated)	Taka (Solo)	Taka (Consolidated)
Profit before Tax	1,245,854,073	1,245,467,611	1,015,632,865	979,772,331
Net Profit after Taxation	330,481,188	316,947,427	256,298,324	230,070,612
Net Assets Value (NAV)	23,078,306,293	23,490,426,825	20,005,545,426	20,378,548,339
NAV Per Share	26.95	27.43	23.36	23.80
Earnings Per Share (EPS)	0.39	0.38	0.30	0.29
Net Operating Cash Flow Per Share (NOCFPS)	6.39	7.67	(3.45)	(1.38)

Note: The details of above mentioned Financial Statements (A) & (B) will be available in the Bank's website at: www.tblbd.com

C) Trust Bank Limited had applied to Bangladesh Bank (BB) on 04 April 2024 for getting permission for Dividend Declaration for the financial year 2023 in compliance with DOS Circular No. 01 dated 07 February 2021. Accordingly, BB has given due consent for Dividend Declaration vide the Letter No. DOS (CAMS) 1157/41(Dividend)/2024-1578 dated 16 April 2024.

D) Further decisions taken by the Board of Directors (subject to approval from the Regulatory Authorities and Shareholders in the ensuing AGM as well as completion of necessary regulatory formalities):

(i)	To change the registered name of the Bank from 'Trust Bank Limited' to 'Trust Bank PLC.' and subsequent amendments of relevant clauses of the Memorandum of Association (MoA) and Articles of Association (AoA).
(ii)	To increase Authorized Share Capital of the Bank from Tk. 1000,00,00,000 (Taka One Thousand Crore) to Tk. 2500,00,00,000 (Taka Two Thousand Five Hundred Crore) divided into 250,00,00,000 ordinary shares of Tk. 10.00 (Taka Ten) each. Reason for increasing Authorized Share Capital: To facilitate Bank's additional Paid Up Capital through Bonus Share which may be issued from time to time.
(iii)	The Board also approved the amendments in the MoA and AoA with the clauses related to Mode of Board Meeting and AGM/EGM, Notice period of AGM/EGM, Board Size and Remuneration of Directors in accordance with the Laws/regulations/circulars/guidelines of the regulators issued from time to time. The details of the proposed amendments shall be circulated for the information of all concerned in due course.

Dated: Dhaka
27 April 2024



(By order of the Board of Directors)
Sd/-
Md. Mizanur Rahman, FCS
Company Secretary